

IN FAVOUR OF
MATURING.....

ANKARA

PROMISSORY NOTE

In accordance with the contract no.dated.....for the sale ofMTS (+/- %5) of durum wheat which has been prepaid, by (.....Buyer.....), we hereby undertake to pay (+/- %5) USDollars.....(.....in written.....) with interest at six months libor to accrue from the advance payment date in the event that T.M.O. (Turkish Grain Board) fails to fulfill partially or wholly its contractual obligation under above mentioned contract and also to pay all damages and losses of (...Buyer...) caused by nonperformance of Turkish Grain Board within latest one month after the end of the delivery period under the contract.

**GENERAL DIRECTORATE OF
TURKISH GRAIN BOARD**